2015 CoNAHRO
Housing's Role in Colorado's Economic Success

Driving a Vibrant Economy
Colorado NAHRO consists of 140 agency members whose purpose is to provide professional development, advocacy and networking opportunities to enhance the affordable housing industry and promote viable communities.

35%
Households in Colorado are renters

$17.61
State Housing Wage. The hourly amount a household must earn to afford a two-bedroom rental unit at HUD's Fair Market rent.

158,773 (23%) Renter Households are "Extremely Low Income"

- Below 30% Area Median
- Above 30% Area Median
2013 One-Time Impact of Affordable Housing Construction Activity

- State and Local Income: $358 million
- Taxes + Other Revenues: $89.25 million
- Full-Time Jobs: 5,256

Anually Recurring Post-Construction Impacts of Affordable Housing Construction Activity

- Recurring State + Local Impact: $55.2 million
- Recurring Taxes + Other Revenues: $15.2 million
- Full-Time Jobs: 847

COLORADO KEY FACTS

- Number of Low Income Housing Tax Credit units statewide serving families with average income of $15,712: 59,317
- Number of public housing units statewide owned/operated by local housing authorities, Average income is $12,470: 8,277
- Number of families served with Housing Choice Vouchers statewide: 32,715

CONTINUING EROSION OF RESOURCES

From 2010 to 2015, Affordable Housing in Colorado suffered significant reductions in CDBG and HOME funding.

- Reduction in CDBG funding: 17%
- Reduction in HOME funding: 44%