# **Housing Matters**

Having a place to live is a basic need for everyone. Yet, for some people, it remains out of reach. Public housing serves approximately 2.2 million people across the United States, but the need is much greater. More than half a million people are on waiting lists.

## Solving Homelessness

With the continued Federal, State and Local support, we are on track to end homelessness.

#### We See Through Our 10-Year Initiative:

 72% Decrease In Chronic Homelessness

#### Economic Impact:

One year estimated economic impacts of building and rehabilitating 538 subsidized homes in Utah include the creation of over 1,200 Utah jobs.

## According to AARP - In 2014

- 13,000,000 adults 50+ live in unaffordable or unsafe housing.
- Nearly 25% of household mortgages are underwater, meaning the mortgage is larger than the current value of the house.
- By 2030, one in every five (5) Americans will be over the age of 65 and our nation will face a severe shortage in appropriate housing to meet their needs. As people age, they need housing that is affordable, structurally and mechanically safe, and that accommodates people with disabilities.







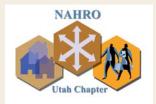
State of Utah Housing

And Why It's Important

3595 South Main Street Salt Lake City, Utah 84115

Utah NAHRO is committed to help create a State in which all people have decent, safe, affordable housing and economic opportunity in viable, sustainable communities by working with elected officials to inform public policy that will enrich the lives of Utahns and educate NAHRO members..

Contact us at (801) 284-4423 or on the web at www.utahnahro.org



### **Public Housing >>>**

There are 1,837 Public Housing Units in Utah

#### Basic Demographics:

- Average Income \$11,791 28% Wages 65% SS / SSI / Pension
- 77% Are Extremely Low Income
- 64% Have Been In Housing Less Than 5 Years
- 69% Are Disabled
- 47% Are Elderly

## Section 8 Housing Choice Vouchers >>>

According to the Center on Budget and Policy Priorities -

10,363 families in Utah used Housing Choice Vouchers in 2012. Vouchers help families to afford decent, stable housing and to live in neighborhoods that are safer, have better schools, and are close to work. Vouchers reduce homelessness and help families meet other basic needs.

#### Utah Basic Demographics:

- Average Income \$12,431 34% Wages 61% SS / SSI / Pension
- 63% Are Extremely Low-Income
- 48% Have Been In Housing Less Than 5 Years
- Average Household Size Is 2.4
- 58% Are Disabled
- 17% Are Elderly

## Community Development Block Grant >>>

Utah was awarded \$25.6 million Community Development Block Grant funding in 2013 focused on creating safer, higher quality communities. The primary objective of the CDBG Program is to develop communities by providing to principally low or moderate income persons --

- Decent Housing
- Suitable Living Environment
- Expanded Economic Opportunities







#### Renters vs Home Owners >>>

Compared to home buyers, renters tend to spend more of their incomes locally – partially due to the tendency of lower income households to spend a greater fraction of their incomes on necessities; but also due to rental payments that go to local owners, or owner employing a management company with local employees. The equivalent for a home owner is mortgage payments, which are typically made to non-local owners of the mortgage.